

THE MATSON FAILURE IN CHICAGO.

CHICAGO, Aug. 29.—In the suit of the Gorham Manufacturing Company against N. Matson & Co., the Chicago jewelers, who recently failed, to wind up the affairs of the corporation, Receiver Edward Forman to-day filed before Judge Gresham an inventory which may be summarized thus: Assets—Watches, silverware, and cutlery, \$75,524; diamonds, clocks, bronzes, &c., \$128,882; gold jewelry, plated ware, &c., \$40,816; furniture and fixtures, \$10,000; outstanding accounts, \$15,000. Total, \$270,222. Liabilities—Debts due, \$178,000. The inventory of the old goods is made at the same prices as those of Mr. Matson in February last, while new goods are rated at cost price, but the Receiver thinks a deduction of at least 10 per cent. should be made on all the above, which would make the value of the stock \$220,000. The furniture and fixings cost \$36,000, but it is doubtful whether they will even bring \$10,000. The face value of the open accounts is above \$15,000, of which \$10,000 is probably collectable. The lease of the store runs for four years from next May at \$19,000 a year, and the Receiver thinks it is worth something.

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